

Fact Sheet

MUNRO GLOBAL GROWTH FUND (HEDGE FUND) - MAET

ASX CODE

MAET

INCEPTION DATE

2 November 2020

APPLICATIONS/WITHDRAWALS

Via AQUA Market on ASX

DISTRIBUTIONS

Annual

RESPONSIBLE ENTITY

GSFM Responsible Entity Services Limited

INVESTMENT MANAGER

Munro Partners

MANAGEMENT FEE

1.35% P.A.

PERFORMANCE FEE

10% above high watermark & hurdle

The Munro Global Growth Fund (Hedge Fund) is an ASX quoted absolute return global equities Exchange Traded Fund (Active ETF) with a core focus on growth.

INVESTMENT OBJECTIVE

To provide investors with meaningful, risk adjusted, absolute returns through exposure to global growth equities over the medium to long term, while maintaining a capital preservation mindset. The Fund will gain its exposure to global equities by investing in the Munro Global Growth Fund and cash.

About Munro Partners

Munro Partners is a global investment manager with a core focus on growth equities. Established in 2016 by an award-winning investment team with a 14-year proven track record of strong returns, the business is owned and controlled by its staff.

Via our proprietary investment process, worldwide network and unique knowledge base, we invest alongside our clients to benefit from the key structural changes in our world today. The business is Australian domiciled, with its head office in Melbourne.



NICK GRIFFIN
CIO



JAMES TSINIDIS
Portfolio Manager



KIERAN MOORE
Portfolio Manager



JEREMY GIBSON
Portfolio Manager

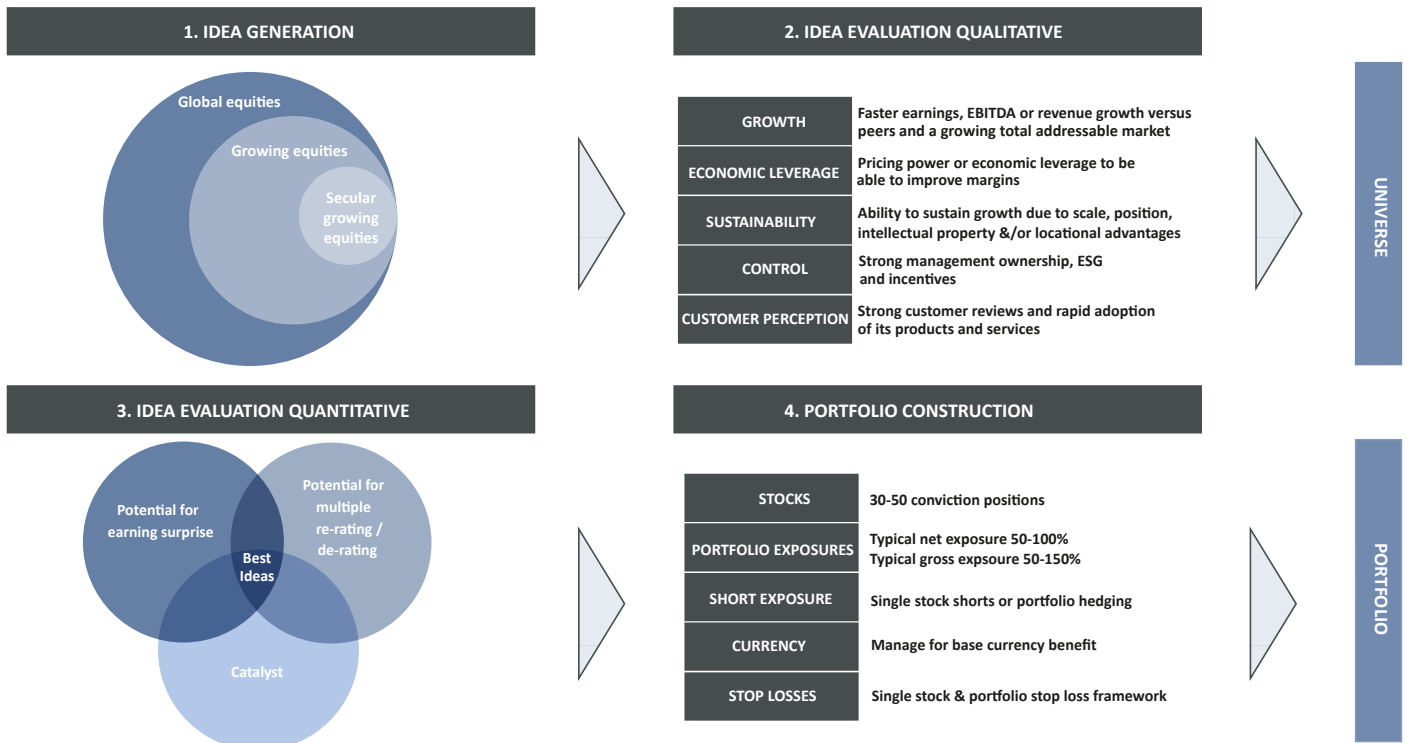


RONALD CALVERT
CEO



JON SPENSLEY
COO

Investment Approach



HOW IS THIS FUND DIFFERENT TO OTHER GLOBAL EQUITY FUNDS?

The Fund targets meaningful absolute returns not relative returns. The Fund's flexible mandate allows it to dynamically manage its market exposure and predominantly hedge currency exposure to protect clients' capital and to enhance the long term returns of its investments.

The team identifies sustainable growth trends that are underappreciated and mispriced by the market; investors can benefit from both the resulting winning (long) and losing (short) stock positions.

	ABSOLUTE RETURN	RELATIVE RETURN
Performance Objective	Deliver positive returns	Outperform an index
Risk Objective	Protect capital	Avoid underperformance
Typical Net Exposure	50-100%	90-100%
Typical Gross Exposure	50-150%	80-100%
Ability to Short Sell	Yes	No
Currency Management	Predominantly hedged	Unhedged
High Watermark	Yes	No

For more information about the Munro Global Growth Fund (Hedge Fund):

www.gsfm.com.au
clientservice@gsfm.com.au
 Phone: (02) 9324 4356



Important information

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund (Hedge Fund) ARSN 630 318 053 (Fund) and the issuer of this document. The Fund is a registered managed investment scheme whose units will trade on the AQUA market of the ASX. GRES has appointed Munro Partners as the investment manager of the Fund.

Before making an investment decision in relation to the Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the Product Disclosure Statement for the Fund dated 19 October 2020 which can be obtained by contacting GSFM Pty Limited on 1300 133 451 or at www.gsfm.com.au. This document is issued on 2 November 2020. ©2020 GSFM Pty Limited.

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